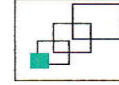


Regd. & Adm. Office : 7 'Jasville', Opp. Liberty Cinema, 9, New Marine Lines, Mumbai – 400 020.  
Tel.: 2200 0488 / 4353 0400 • Fax : 2200 6437 • Email : bluechiptex@gmail.com

<b>AUDITED FINANCIAL RESULTS</b>						
<b>FOR THE QUARTER / YEAR ENDED 31ST MARCH 2014</b>						
(Rupees in Lakhs)						
<b>PART - I</b>		<b>Quarter ended</b>			<b>Year ended</b>	
Sr. No.	Particulars	31st Mar 2014	31st Dec 2013	31st Mar 2013	31st Mar 2014	31st Mar 2013
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income from Operations</b>					
1	(a) Net sales / income from operations	1,849.27	2,025.96	1,177.80	7,144.76	5,500.82
	(b) Other operating income	-	-	-	-	-
	<b>Total Income from Operations ( a+b)</b>	<b>1,849.27</b>	<b>2,025.96</b>	<b>1,177.80</b>	<b>7,144.76</b>	<b>5,500.82</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	1,582.99	1,652.56	1,003.15	6,054.79	4,439.44
	b) Changes in inventories of finished goods	(36.77)	54.59	(21.43)	(5.07)	20.11
	c) Employee benefits expense	16.23	15.51	10.17	56.17	41.90
	d) Depreciation and amortisation expense	28.74	28.72	28.73	115.03	110.08
	e) Other expenses	179.50	171.59	143.72	659.47	704.29
	<b>Total</b>	<b>1,770.69</b>	<b>1,922.97</b>	<b>1,164.34</b>	<b>6,880.39</b>	<b>5,315.82</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional Items (1-2)</b>	<b>78.58</b>	<b>102.99</b>	<b>13.46</b>	<b>264.37</b>	<b>185.00</b>
4	<b>Other income</b>	<b>5.83</b>	<b>5.60</b>	<b>3.56</b>	<b>22.17</b>	<b>18.97</b>
5	<b>Profit from ordinary activities before finance costs &amp; exceptional Items (3+4)</b>	<b>84.41</b>	<b>108.59</b>	<b>17.02</b>	<b>286.54</b>	<b>203.97</b>
6	<b>Finance costs</b>	<b>24.91</b>	<b>29.75</b>	<b>29.09</b>	<b>110.86</b>	<b>139.13</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>59.50</b>	<b>78.84</b>	<b>(12.07)</b>	<b>175.68</b>	<b>64.84</b>
8	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>59.50</b>	<b>78.84</b>	<b>(12.07)</b>	<b>175.68</b>	<b>64.84</b>
10	<b>Tax expenses</b>					
	- Current tax	14.10	16.05	(2.25)	37.60	13.00
	- Deferred tax	0.63	10.45	(3.78)	22.49	19.08
	- Total	14.73	26.50	(6.03)	60.09	32.08
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>44.77</b>	<b>52.34</b>	<b>(6.04)</b>	<b>115.59</b>	<b>32.76</b>
12	<b>Extra ordinary items ( net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit for the period (11-12)</b>	<b>44.77</b>	<b>52.34</b>	<b>(6.04)</b>	<b>115.59</b>	<b>32.76</b>
14	<b>Paid up Equity Share Capital (Face Value Re.10/- per share)</b>	<b>197.05</b>	<b>197.05</b>	<b>197.05</b>	<b>197.05</b>	<b>197.05</b>
15	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year</b>				<b>313.08</b>	<b>225.16</b>
16	<b>Earning Per Share (EPS) (Rs. ) Basic &amp; Diluted</b>					
	non annualised :					
	- Before extraordinary Items	2.27	2.66	(0.31)	5.87	1.66
	- After extraordinary Items	2.27	2.66	(0.31)	5.87	1.66

PART - II		Quarter ended			Year ended	
Sr. No.	Particulars	31st March	31st December	31st March	31st March	31st March
		2014	2013	2013	2014	2013
		Audited	Unaudited	Audited	Audited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of Shares	860,491	860,491	865,491	860,491	865,491
	- Percentage of Shareholding	43.67	43.67	43.92	43.67	43.92
2	<b>Promoters and promoter group shareholding</b>					
	<b>a) Pledged / encumbered</b>					
	- Number of shares	591,150	591,150	591,150	591,150	591,150
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	53.26	53.26	53.50	53.26	53.50
	- Percentage of shares ( as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00
	<b>b) Non-encumbered</b>					
	- Number of shares	518,859	518,859	513,859	518,859	513,859
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	46.74	46.74	46.50	46.74	46.50
	- Percentage of shares ( as a % of the total share capital of the company)	26.33	26.33	26.08	26.33	26.08
	<b>Particulars</b>	<b>3 months ended (31/03/2014)</b>				
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



<b>Audited Statement of Assets And Liabilities as at 31st March, 2014</b>			
Rupees in Lakhs			
Sr. No.	Particulars	As at 31st March 2014	As at 31st March 2013
<b>A. EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	197.55	197.55
	(b) Reserves and Surplus	313.08	225.16
	<b>Sub-total- Shareholders' Funds</b>	<b>510.63</b>	<b>422.71</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	338.94	437.02
	(b) Deferred Tax Liability (Net)	83.14	60.65
	(c) Long-term Provisions	0.85	0.53
	<b>Sub-total- Non-Current Liabilities</b>	<b>422.94</b>	<b>498.20</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	161.94	153.51
	(b) Trade Payables	301.33	62.87
	(c) Other Current Liabilities	431.77	673.20
	(d) Short-term Provisions	47.35	20.94
	<b>Sub-total- Current Liabilities</b>	<b>942.40</b>	<b>910.52</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,875.97</b>	<b>1,831.43</b>
<b>B. ASSETS</b>			
1	<b>Non-Current Assets</b>		
	(a) <b>Fixed Assets</b>		
	(i) Tangible Assets	1,166.72	1,285.36
	(ii) Capital Work-in-progress	107.87	-
	(b) <b>Non-Current Investments</b>	0.05	0.05
	(c) <b>Long Term Loans and Advances</b>	134.35	88.98
	<b>Sub-total- Non-Current Assets</b>	<b>1,408.99</b>	<b>1,374.39</b>
2	<b>Current Assets</b>		
	Inventories	145.27	147.27
	Trade Receivables	203.36	205.92
	Cash and Cash Equivalents	101.84	91.99
	Short Term Loans and Advances	16.51	11.86
	<b>Sub-total- Current Assets</b>	<b>466.98</b>	<b>457.04</b>
	<b>TOTAL ASSETS</b>	<b>1,875.97</b>	<b>1,831.43</b>
<b>Notes :</b>			
1	The above results have been taken on record in the meeting of the Board of Directors held on 26 <sup>th</sup> May, 2014. The information presented above is extracted from the Audited Financial Statements		
2	The Board of Directors have recommended a dividend of 12% amounting to Rs.1.20 per share of Rs.10/- each subject to approval of Shareholders.		
3	The Figures for the quarter ended on 31 <sup>st</sup> March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year		
4	The figures of the previous quarter / year have been regrouped wherever necessary.		
5	The Company's main business segment is manufacturing of polyester yarn. Hence there are no separate reportable segments as per Accounting Standard 17 "Segment Reporting"- AS17.		
	For and on behalf of the Board		
	Place : Mumbai	<b>Nand Khemani</b>	
	Dated : 26th May, 2014	Managing Director	