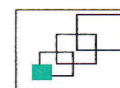


**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013**

(Rupees in Lakhs)

PART - I		Quarter ended			Half year ended		Year ended
Sr. No.	Particulars	30th Sept	30th June	30th Sept	30th Sept	30th Sept	31st March
		2013	2013	2012	2013	2012	2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	( Audited )
	<b>Income from Operations</b>						
1	(a) Net sales / income from operations	1,808.00	1,461.53	1,679.64	3,269.53	2,906.43	5,500.82
	(b) Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations ( a+b)</b>	<b>1,808.00</b>	<b>1,461.53</b>	<b>1,679.64</b>	<b>3,269.53</b>	<b>2,906.43</b>	<b>5,500.82</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1,602.71	1,216.53	1,379.90	2,819.24	2,366.54	4,439.44
	b) Changes in inventories of finished goods	(44.02)	21.13	6.13	(22.89)	(14.84)	20.11
	c) Employee benefits expense	13.78	10.65	9.85	24.43	18.46	41.90
	d) Depreciation and amortisation expense	28.72	28.85	26.89	57.57	53.28	110.08
	e) Other expenses	172.55	135.83	198.33	308.38	389.16	704.29
	<b>Total</b>	<b>1,773.74</b>	<b>1,412.99</b>	<b>1,621.10</b>	<b>3,186.73</b>	<b>2,812.60</b>	<b>5,315.82</b>
3	<b>Profit from operations before other income, finance costs &amp; exceptional Items (1-2)</b>	<b>34.26</b>	<b>48.54</b>	<b>58.54</b>	<b>82.80</b>	<b>93.83</b>	<b>185.00</b>
4	Other income	5.76	4.98	5.51	10.74	10.33	18.97
5	<b>Profit from ordinary activities before finance costs &amp; exceptional Items (3+4)</b>	<b>40.02</b>	<b>53.52</b>	<b>64.05</b>	<b>93.54</b>	<b>104.16</b>	<b>203.97</b>
6	Finance costs	28.97	27.23	28.98	56.20	59.84	139.13
7	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>11.05</b>	<b>26.29</b>	<b>35.07</b>	<b>37.34</b>	<b>44.32</b>	<b>64.84</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>11.05</b>	<b>26.29</b>	<b>35.07</b>	<b>37.34</b>	<b>44.32</b>	<b>64.84</b>
10	Tax expenses						
	- Current tax	2.20	5.25	7.05	7.45	8.75	13.00
	- Deferred tax	3.70	7.71	9.91	11.41	12.44	19.08
	- Total	5.90	12.96	16.96	18.86	21.19	32.08
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>5.15</b>	<b>13.33</b>	<b>18.11</b>	<b>18.48</b>	<b>23.13</b>	<b>32.76</b>
12	Extra ordinary items ( net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>5.15</b>	<b>13.33</b>	<b>18.11</b>	<b>18.48</b>	<b>23.13</b>	<b>32.76</b>
14	Paid up Equity Share Capital (Face Value Re.10/- per share)	197.05	197.05	197.05	197.05	197.05	197.05
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						225.16
16	Earning Per Share (EPS) (Rs. ) Basic & Diluted non annualised :						
	- Before extraordinary Items	0.26	0.68	0.92	0.94	1.17	1.66
	- After extraordinary Items	0.26	0.68	0.92	0.94	1.17	1.66

PART - II		Quarter ended			Half year ended		Year ended
Sr. No.	Particulars	30th Sept	30th June	30th Sept	30th Sept	30th Sept	31st March
		2013	2013	2012	2013	2012	2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	( Audited )
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	860,491	865,491	867,521	860,491	867,521	865,491
	- Percentage of Shareholding	43.67	43.92	44.02	43.67	44.02	43.92
2	<b>Promoters and promoter group shareholding</b>						
	a) Pledged / encumbered						
	- Number of shares	591,150	591,150	591,150	591,150	591,150	591,150
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	53.26	53.50	53.60	53.26	53.60	53.50
	- Percentage of shares ( as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00	30.00
	b) Non-encumbered						
	- Number of shares	518,859	513,859	511,829	518,859	511,829	513,859
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	46.74	46.50	46.40	46.74	46.40	46.50
	- Percentage of shares ( as a % of the total share capital of the company)	26.33	26.08	25.98	26.33	25.98	26.08
<b>Particulars</b>		<b>3 months ended (30/09/2013)</b>					
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter		Nil					
Received during the quarter		Nil					
Disposed off during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					
Notes :							
1. The above results are subjected to limited review by statutory auditors and have been taken on record in the meeting of the Board of Directors held on 29th October 2013.							
2. The figures of the previous year / quarter have been regrouped wherever necessary.							
3. The Company's main business segment is manufacturing of polyester yarn. Hence there are no seprate reportable segments as per Accounging Standard 17 (AS 17).							
For and on behalf of the Board							
Nand K. Khemani Managing Director							



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Statement of Assets And Liabilities as at 30th September, 2013			
		Rupees in Lakhs	
Sr. No.	Particulars	As at	As at
		30th September 2013	31st March 2013
		Unaudited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	197.55	197.55
	(b) Reserves and Surplus	243.64	225.16
	<b>Shareholders' Funds</b>	<b>441.19</b>	<b>422.71</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	393.67	437.02
	(b) Deferred Tax Liability (Net)	72.06	60.65
	(c) Long-term Provisions	0.53	0.53
	<b>Non-Current Liabilities</b>	<b>466.26</b>	<b>498.20</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	187.93	153.51
	(b) Trade Payables	123.12	62.87
	(c) Other Current Liabilities	698.40	673.20
	(d) Short-term Provisions	6.58	20.94
	<b>Current Liabilities</b>	<b>1,016.02</b>	<b>910.52</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,923.47</b>	<b>1,831.43</b>
<b>B.</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,223.52	1,285.36
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	0.34	-
	(b) Non-Current Investments	0.05	0.05
	(c) Long Term Loans and Advances	117.50	88.98
	<b>Non-Current Assets</b>	<b>1,341.40</b>	<b>1,374.39</b>
2	<b>Current Assets</b>		
	(a) Inventories	178.80	147.27
	(b) Trade Receivables	278.41	205.92
	(c) Cash and Cash Equivalents	109.34	91.99
	(d) Short Term Loans and Advances	15.52	11.86
	<b>Current Assets</b>	<b>582.07</b>	<b>457.04</b>
	<b>TOTAL ASSETS</b>	<b>1,923.47</b>	<b>1,831.43</b>
<b>Notes :</b>			
1	The above results are subjected to limited review by statutory auditors and have been taken on record in the meeting of the Board of 29th October 2013.		
2	The figures of the previous quarter / year have been regrouped wherever necessary.		
3	The Company's main business segment is manufacturing of polyester yarn. Hence there are no seprate reportable segments as per Accounting Standard 17 (AS 17).		
For and on behalf of the Board			
Place : Mumbai			
Dated : 29th October, 2013			
<b>Nand Khemani</b> Managing Director			