

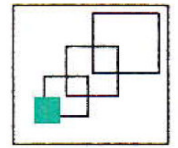
Regd. & Adm. Office : 7 'Jasville', Opp. Liberty Cinema, 9, New Marine Lines, Mumbai – 400 020.
Tel.: 2200 0488 / 4353 0400 • Fax : 2200 6437 • Email : bluechiptex@gmail.com

CIN : L17100MH1985PLC037514
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

(Rupees in Lakhs)

PART - I		Quarter ended			Half year ended		Year ended
		30th Sept 2014	30th June 2014	30th Sept 2013	30th Sept 2014	30th Sept 2013	31st March 2014
SR. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
1	(a) Net sales / income from operations	2,807.31	1,791.68	1,808.00	4,598.99	3,269.53	7,144.76
	(b) Other operating income	-	-	-	-	-	-
	Total Income from Operations (a+b)	2,807.31	1,791.68	1,808.00	4,598.99	3,269.53	7,144.76
2	Expenses						
	a) Cost of materials consumed	2,593.69	1,417.15	1,602.71	4,010.84	2,819.24	6,054.79
	b) Changes in inventories of finished goods	(165.33)	33.11	(44.02)	(132.22)	(22.89)	(5.07)
	c) Employee bebefits expense	31.91	23.50	13.78	55.41	24.43	56.17
	d) Depreciation and amortisation expense	31.34	31.51	28.72	62.85	57.57	115.03
	e) Other expenses	279.99	204.87	172.55	484.86	308.38	659.47
	Total	2,771.60	1,710.14	1,773.74	4,481.74	3,186.73	6,880.39
3	Profit from operations before other income, finance costs & exceptional Items (1-2)	35.71	81.54	34.26	117.25	82.80	264.37
4	Other income	4.47	8.78	5.76	13.25	10.74	22.17
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	40.18	90.32	40.02	130.50	93.54	286.54
6	Finance costs	17.89	29.47	28.97	47.36	56.20	110.86
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	22.29	60.85	11.05	83.14	37.34	175.68
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	22.29	60.85	11.05	83.14	37.34	175.68
10	Tax expenses						
	- Current tax	4.50	14.00	2.20	18.50	7.45	37.60
	- Deferred tax	5.77	2.59	3.70	8.36	11.41	22.49
	- Total	10.27	16.59	5.90	26.86	18.86	60.09
11	Profit from ordinary activities after tax (9-10)	12.02	44.26	5.15	56.28	18.48	115.59
12	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	12.02	44.26	5.15	56.28	18.48	115.59
14	Paid up Equity Share Capital (Face Value Re.10/- per share)	197.05	197.05	197.05	197.05	197.05	197.05
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						313.08
16	Earning Per Share (EPS) (Rs.) Basic & Diluted						
	non annualised :						
	- Before extraordinary Items	0.61	2.25	0.26	2.86	0.94	5.87
	- After extraordinary Items	0.61	2.25	0.26	2.86	0.94	5.87

PART - II		Quarter ended			Half year ended		Year ended
SR.	Particulars	30th Sept	30th June	30th Sept	30th Sept	30th Sept	31st March
No.		2014	2014	2013	2014	2013	2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	858,991	860,491	860,491	858,991	860,491	860,491
	- Percentage of Shareholding	43.59	43.67	43.67	43.59	43.67	43.67
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	591,150	591,150	591,150	591,150	591,150	591,150
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.18	53.26	53.26	53.18	53.26	53.26
	- Percentage of shares (as a % of the total share capital of the company)	30.00	30.00	30.00	30.00	30.00	30.00
	b) Non-encumbered						
	- Number of shares	520,359	518,859	518,859	520,359	518,859	518,859
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.82	46.74	46.74	46.82	46.74	46.74
	- Percentage of shares (as a % of the total share capital of the company)	26.41	26.33	26.33	26.41	26.33	26.33
	Particulars	3 months ended (30/09/2014)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					



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Statement of Assets And Liabilities as at 30th September, 2014

Rupes in Lakhs

Sr. No.	particulars	As at	As at
		30th September 2014	31st March 2014
		Unaudited	Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	197.55	197.55
	(b) Reserves and Surplus	367.83	313.08
	Shareholders' Funds	565.38	510.63
2	Non-Current Liabilities		
	(a) Long Term Borrowings	275.16	338.94
	(b) Deferred Tax Liability (Net)	91.51	83.15
	(c) Long-term Provisions	1.06	0.85
	Non-Current Liabilities	367.73	422.94
3	Current Liabilities		
	(a) Short Term Borrowings	175.91	161.94
	(b) Trade Payables	1,249.39	301.33
	(c) Other Current Liabilities	287.33	431.78
	(d) Short-term Provisions	45.00	47.35
	Current Liabilities	1,757.63	942.40
	TOTAL EQUITY AND LIABILITIES	2,690.74	1,875.97
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,208.40	1,166.72
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	10.99	107.87
	(b) Non-Current Investments	0.05	0.05
	(c) Long Term Loans and Advances	213.90	134.35
	Non-Current Assets	1,433.34	1,408.99
2	Current Assets		
	(a) Inventories	355.27	145.27
	(b) Trade Receivables	701.00	203.36
	(c) Cash and Cash Equivalents	164.65	101.84
	(d) Short Term Loans and Advances	36.48	16.51
	Current Assets	1,257.40	466.98
	TOTAL ASSETS	2,690.74	1,875.97

Notes :

- The above results are subjected to limited review by statutory auditors and have been taken on record in the meeting of the Board of 7th November 2014.
- The figures of the previous quarter / year have been regrouped wherever necessary.
- The Company's main business segment is manufacturing of polyester yarn. Hence there are no separate reportable segments as per Accounting Standard 17 (AS 17).
- The Company has provided depreciation on fixed assets as per the revised useful life as specified in Schedule II of the Companies Act 2013. Had there been no change in useful life of assets, depreciation for the quarter would have been lower by Rs.36,619 and depreciation for the six months ended as on 30th September 2014 would have been lower by Rs. 55,288. The carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to Rs.1,52,111 (after adjusting Deferred tax) has been adjusted against the opening balance of Retained Earnings.

For and on behalf of the Board

Place : Mumbai
Dated : 7th November, 2014

Nand Khemani
Managing Director