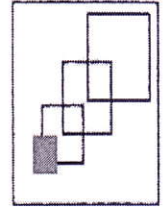


Blue Chip

TEX
INDUSTRIES LTD.



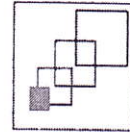
Regd. & Adm. Office : 7 'Jasville', Opp. Liberty Cinema, 9, New Marine Lines, Mumbai – 400 020.
Tel.: 2200 0488 / 4353 0400 • Fax : 2200 6437 • Email : bluechiptex@gmail.com

CIN : L17100MH1985PLC037514

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

₹ in Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2017 Reviewed	30.06.2017 Reviewed	30.09.2016 Reviewed	30.09.2017 Reviewed	30.09.2016 Reviewed	31.03.2017 Audited
1	Revenue from operations	3,793.65	3,933.46	3,288.55	7,727.11	7,027.69	14,003.32
2	Other income	4.51	3.79	1.49	8.30	5.46	12.71
3	TOTAL INCOME	3,798.16	3,937.25	3,290.04	7,735.41	7,033.15	14,016.03
4	Expenses :						
	Raw materials consumed	2,893.01	3,361.36	2,564.61	6,254.37	5,545.11	11,208.26
	Change in inventories of finished goods	130.21	(149.59)	18.30	(19.38)	(11.25)	(24.19)
	Employees benefit expense	83.12	72.80	57.37	155.92	123.27	266.96
	Finance costs	40.57	26.10	34.50	66.67	81.48	151.38
	Depreciation expense	32.48	32.25	32.01	64.73	64.25	128.94
	Other expenses	441.47	491.95	490.56	933.42	1,014.55	1,967.58
4	TOTAL EXPENSES	3,620.86	3,834.87	3,197.35	7,455.73	6,817.41	13,698.93
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	177.30	102.38	92.69	279.68	215.74	317.10
6	Tax expense						
	a) Current tax	60.30	35.70	31.00	96.00	72.00	103.50
	b) Deferred tax	(1.42)	0.92	1.49	(0.50)	2.82	3.87
	Total tax expense	58.88	36.62	32.49	95.50	74.82	107.37
7	Profit / (Loss) after tax (5 - 6)	118.42	65.76	60.20	184.18	140.92	209.73
8	Other Comprehensive income/(loss)						
	(A) Items that will not be reclassified to statement of profit and loss						
	(i) Re-measurement of defined benefit obligation	-	-	-	-	-	(2.71)
	- Income tax relating to above	-	-	-	-	-	0.90
9	Total comprehensive income for the period	118.42	65.76	60.20	184.18	140.92	207.92
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity						868.17
12	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	6.01	3.34	3.06	9.35	7.15	10.64



Regd. & Adm. Office : 7 'Jasville', Opp. Liberty Cinema, 9, New Marine Lines, Mumbai – 400 020.
Tel.: 2200 0488 / 4353 0400 • Fax : 2200 6437 • Email : bluechiptex@gmail.com

CIN : L17100MH1985PLC037514

Registered Office : Jasvilla, 2nd Floor, 9, New marine Lines, Mumbai-400020.

(₹ in Lakhs)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at 30 September,2017 Reviewed	As at 31 March,2017 Audited
	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	1,441.80	1,348.51
	b) Capital Work-in-progress	411.47	-
	c) Financial assets		
	i) Investments	41.95	41.95
	ii) Loans	9.88	1.43
	d) Other non-current assets	76.40	53.52
	Total non-current assets	1,981.50	1,445.41
	Current Assets		
	a) Inventories	270.09	330.69
	b) Financial assets		
	i) Trade Receivables	1,118.02	764.33
	ii) Cash and cash equivalents	465.00	93.75
	c) Other current assets	888.60	667.09
	Total current assets	2,741.71	1,855.86
	Total Assets	4,723.21	3,301.27
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	197.55	197.55
	(b) Other equity	1,016.78	868.17
	Total equity	1,214.33	1,065.73
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	799.10	171.67
	b) Provisions	24.41	18.99
	c) Deferred tax liabilities (Net)	134.05	134.55
	Total non-current liabilities	957.56	325.21
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	233.12	272.23
	ii) Trade and other payables	1,766.87	1,269.19
	b) Other Current Liabilities	470.85	349.23
	c) Provisions	29.56	1.58
	d) Current tax liabilities (Net)	50.92	18.11
	Total current liabilities	2,551.32	1,910.33
	Total liabilities	3,508.88	2,235.55
	Total equity and liabilities	4,723.21	3,301.27

Notes :

- 1 The Company has adopted Indian Accounting Standards (IND AS) with effect from April 1, 2017, pursuant to notification issued by Ministry of Corporate Affairs dated February 16, 2015, notifying the Companies (Indian Accounting Standards) Rules, 2015. The date of transition is April 1, 2016. Accordingly, the financial result have been prepared in accordance with IND AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 5, 2016. Consequently, results for the quarter ended 30-Sep-2016, half year ended 30-Sep-2016 and Previous year ended 31-Mar-2017 have been restated to comply with the IND AS, to make them comparable.
- 2 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th December, 2017 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- 4 Reconciliation of Profit and Reserve as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS, is given as Appendix-A.
- 5 Consequent to introduction of Goods and Service Tax (GST) WEF 1st July 2017, Revenue from operation for the quarter/half year ended 30-Sep-2017 is presented net of GST collected of Rs.6,81,75,424/- in compliance with the Indian Accounting Standard (Ind AS) -18 "Revenue", to that extent revenue from operation is not comparable with previous period presented.

For and on behalf of the Board

Place : Mumbai

Dated : 5th December, 2017

Ashok Khemani
DIN: 00053623
Managing Director