

CIN : L17100MH1985PLC037514

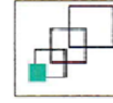
Registered Office : 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002.

Email address : bluechiptex@gmail.com, Telephone No. 022-4353 0400

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

( ₹ in Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Year ended	
		31.03.2018 Audited	31.12.2017 Reviewed	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1	Revenue from operations	5,720.25	4,642.97	3,893.47	18,090.34	14,003.32
2	Other income	5.83	5.58	4.12	19.71	12.71
3	<b>TOTAL INCOME</b>	<b>5,726.08</b>	<b>4,648.55</b>	<b>3,897.59</b>	<b>18,110.05</b>	<b>14,016.03</b>
4	<b>Expenses :</b>					
	Raw materials consumed	4,562.44	3,708.26	3,203.17	14,525.07	11,208.26
	Change in inventories of finished goods	(17.08)	(12.41)	44.59	(48.87)	(24.19)
	Employees benefit expense	108.80	95.54	74.72	360.26	266.96
	Finance costs	49.87	35.29	28.95	151.83	151.38
	Depreciation expense	55.59	43.27	32.39	163.59	128.94
	Other expenses	745.62	537.51	478.39	2,216.57	1,967.58
4	<b>TOTAL EXPENSES</b>	<b>5,505.24</b>	<b>4,407.46</b>	<b>3,862.21</b>	<b>17,368.45</b>	<b>13,698.93</b>
5	<b>Profit from ordinary activities before tax (3 - 4)</b>	<b>220.84</b>	<b>241.09</b>	<b>35.38</b>	<b>741.60</b>	<b>317.10</b>
6	Tax expense					
	a) Current tax	44.50	61.00	12.50	201.50	104.40
	b) Deferred tax	1.15	21.10	0.01	21.75	2.97
	<b>Total tax expense</b>	<b>45.65</b>	<b>82.10</b>	<b>12.51</b>	<b>223.25</b>	<b>107.37</b>
7	<b>Profit after tax (5 - 6)</b>	<b>175.19</b>	<b>158.99</b>	<b>22.87</b>	<b>518.35</b>	<b>209.73</b>
8	<b>Other Comprehensive income/(loss)</b>					
	(A) Items that will not be reclassified to statement of profit and loss	1.50	-	(2.71)	1.50	(2.71)
	- Income tax relating to above	(0.50)	-	0.90	(0.50)	0.90
9	<b>Total comprehensive income for the period</b>	<b>176.19</b>	<b>158.99</b>	<b>21.06</b>	<b>519.35</b>	<b>207.92</b>
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05
11	Other equity				1,351.95	868.17
12	Earnings per share (face value of ₹ 10/- each)					
	a) Basic and Diluted	8.89	8.07	1.16	26.31	10.64



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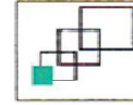
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

**APPENDIX - A- Reconciliation of profit (loss) between Ind-AS and previous Indian GAAP for Current period and earlier period**

Particulars	( ₹ in lakhs.)	
	Profit Reconciliation	
	Quarter Ended	Year ended
	31.03.2017	31.03.2017
	Audited	Audited
<b>Net profit as reported as per the previous Indian GAAP</b>	<b>21.06</b>	<b>207.92</b>
Actuarial loss reclassified to other comprehensive income	1.81	1.81
<b>Net profit before OCI</b>	<b>22.87</b>	<b>209.73</b>
Other comprehensive income(loss) (net of tax)	(1.81)	(1.81)
<b>Total Comprehensive Income as per Ind AS</b>	<b>21.06</b>	<b>207.92</b>

**Reconciliation of reserve / other equity between Ind AS and previous Indian GAAP for Current period and earlier period**

Particulars	( ₹ in lakhs.)	
	Reserve Reconciliation	
	Year ended	
	31.03.2017	
	Audited	
<b>Reserve / Other Equity as reported as per the previous Indian GAAP</b>	<b>868.17</b>	
Actuarial loss reclassified to other comprehensive income	1.81	
<b>Reserve / Other Equity</b>	<b>869.98</b>	
Other comprehensive income(loss) (net of tax)	(1.81)	
<b>Reserves / Other Equity as per Ind AS</b>	<b>868.17</b>	



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( ₹ in Lakhs)

**AUDITED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 31 March, 2018 Audited	As at 31 March, 2017 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, plant and equipment	2,838.19	1,348.51
b) Capital Work-in-progress	345.65	-
c) Financial assets		
i) Investments	41.95	41.95
ii) Loans	1.43	1.43
iii) Other financial assets	82.47	53.52
d) Other non-current assets	6.54	-
<b>Total non-current assets</b>	<b>3,316.23</b>	<b>1,445.41</b>
<b>Current Assets</b>		
a) Inventories	424.59	330.69
b) Financial assets		
i) Trade Receivables	1,732.49	764.33
ii) Cash and cash equivalents	109.95	85.23
iii) Bank Balances other than (ii) above	5.05	8.52
iv) Other financial assets	9.51	9.12
c) Other current assets	513.53	657.97
<b>Total current assets</b>	<b>2,795.12</b>	<b>1,855.86</b>
<b>Total Assets</b>	<b>6,111.35</b>	<b>3,301.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	197.55	197.55
(b) Other equity	1,351.95	868.17
<b>Total equity</b>	<b>1,549.50</b>	<b>1,065.73</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	1,538.87	171.67
b) Provisions	22.53	18.99
c) Deferred tax liabilities (Net)	156.30	134.55
<b>Total non-current liabilities</b>	<b>1,717.70</b>	<b>325.21</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	397.82	272.23
ii) Trade and other payables	1,511.54	1,269.19
b) Other Current Liabilities	883.31	349.23
c) Provisions	1.76	1.58
d) Current tax liabilities (Net)	49.72	18.11
<b>Total current liabilities</b>	<b>2,844.15</b>	<b>1,910.33</b>
<b>Total liabilities</b>	<b>4,561.85</b>	<b>2,235.55</b>
<b>Total equity and liabilities</b>	<b>6,111.35</b>	<b>3,301.27</b>

<b>Notes :</b>			
1	The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017, pursuant to notification issued by Ministry of Corporate Affairs dated February 16, 2015, notifying the Companies (Indian Accounting Standards) Rules, 2015. The date of transition is April 1, 2016. Accordingly, the financial result have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 5, 2016. Consequently, results for the quarter ended 31-Mar-2017 and Previous year ended 31-Mar-2017 have been restated to comply with the Ind AS, to make them comparable.		
2	The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"		
3	The Statutory Auditors have audited the above results pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and the same are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25th May, 2018.		
4	Reconciliation of Profit and Reserve as reported under previous Generally Accepted Accounting Principles ('Previous GAAP') and as per Ind AS, is given in Appendix-A.		
5	Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July 2017, Revenue from operation for the quarter/year ended 31-Mar-2018 is presented net of GST collected of Rs.6,86,00,769/- and Rs.19,53,39,215/- respectively in compliance with the Indian Accounting Standard (Ind AS) -18 "Revenue", to that extent revenue from operation is not comparable with previous period presented.		
6	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year ended on 31st December, 2017 and 31st December, 2016 which were subjected to review by statutory auditor.		
		<b>For and on behalf of the Board</b>	
	Place : Mumbai	Ashok Khemani	
	Dated :25th May, 2018	DIN: 00053623	
		Managing Director	