



Office Nos. 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021

Tel.: 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com

~~CIN : L17100MH1985PLC037514~~ CIN : L17100DN1985PLC005561

Regd. Office: Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Silvassa 396 230, Dadra & Nagar Haveli.

11<sup>th</sup> February, 2019

To

Corporate Relationship Department,  
The Bombay Stock Exchange, Mumbai,  
Dalal Street, Phiroze Jeejeebhoy Towers,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting held on Monday, 11<sup>th</sup> February, 2019**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors in their meeting held on Monday, 11<sup>th</sup> February, 2019 have considered and approved the following: -

1. The Un-audited Financial Results along with the Limited Review Report thereon for the quarter ended 31<sup>st</sup> December, 2018 (Enclosed herewith);
2. Appointment of Mr. Bhumit Dharod (ACS A51555) as the Whole Time Company Secretary and Compliance Officer of the Company pursuant to Regulation 6 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
3. Keeping of books of accounts at the place other than the registered office of the Company i.e. at Office no. 17, Maker Chambers III, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400 021."

The meeting commenced at 03:30 p.m. and concluded at 4.45 p.m.

Kindly take the same on record and oblige.

Yours faithfully,

For Blue Chip Tex Industries Limited

*Bhumit K. Dharod*

Bhumit Dharod

Company Secretary and Compliance Officer

Membership No: ACS A51555



Encl: a/a

## BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra & Nagar Haveli 396230.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

( ₹ In Lakhs, except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018 Reviewed	30.09.2018 Reviewed	31.12.2017 Reviewed	31.12.2018 Reviewed	31.12.2017 Reviewed	31.03.2018 Audited
1	Revenue from operations	6,560.72	6,976.84	4,642.97	19,553.35	12,370.09	18,090.34
2	Other income	3.77	6.11	5.58	15.02	13.88	19.71
3	<b>TOTAL INCOME</b>	<b>6,564.49</b>	<b>6,982.95</b>	<b>4,648.55</b>	<b>19,568.37</b>	<b>12,383.97</b>	<b>18,110.05</b>
4	<b>Expenses :</b>						
	Raw materials consumed	5,576.64	6,002.33	3,708.26	16,628.53	9,962.63	14,525.07
	Change in inventories of finished goods	(71.80)	(146.00)	(12.41)	(263.74)	(31.79)	(48.87)
	Employees benefit expense	114.86	119.98	95.54	348.16	251.46	360.26
	Finance costs	70.40	59.23	35.29	183.83	101.96	151.83
	Depreciation expense	68.51	67.49	43.27	200.08	108.00	163.59
	Other expenses	742.23	774.33	537.51	2,199.03	1,470.95	2,216.57
4	<b>TOTAL EXPENSES</b>	<b>6,500.84</b>	<b>6,877.36</b>	<b>4,407.46</b>	<b>19,295.89</b>	<b>11,863.21</b>	<b>17,368.45</b>
5	<b>Profit / (Loss) from ordinary activities before tax (3 - 4)</b>	<b>63.65</b>	<b>105.59</b>	<b>241.09</b>	<b>272.48</b>	<b>520.76</b>	<b>741.60</b>
6	Tax expense						
	a) Current tax	10.84	23.60	61.00	54.84	157.00	201.50
	b) Tax Reversal/Charge for prior period	-	-	-	-	-	-
	b) Deferred tax	9.06	23.39	21.10	48.40	20.60	21.75
	c) MAT Credit Entitlement	(4.72)	(30.85)	-	(35.57)	-	-
	<b>Total tax expense</b>	<b>15.18</b>	<b>16.14</b>	<b>82.10</b>	<b>67.67</b>	<b>177.60</b>	<b>223.25</b>
7	<b>Profit / (Loss) after tax (5 - 6)</b>	<b>48.47</b>	<b>89.45</b>	<b>158.99</b>	<b>204.81</b>	<b>343.16</b>	<b>518.35</b>
8	<b>Other Comprehensive income/(loss)</b>						
	(A) Items that will not be reclassified to statement of profit and loss						
	(i) Re-measurement of defined benefit obligation	0.37	0.38	-	1.12	-	1.50
	- Income tax relating to above	(0.09)	(0.09)	-	(0.29)	-	(0.50)
9	<b>Total comprehensive income for the period</b>	<b>48.75</b>	<b>89.74</b>	<b>158.99</b>	<b>205.64</b>	<b>343.16</b>	<b>519.35</b>
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity						1,351.95
12	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	2.46	4.54	8.07	10.39	17.41	26.31

**Notes :**

- The above results for the quarter/nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February, 2019 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements ) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- The figures of revenue from operations for nine months ended 31st December, 2018 are not comparable with the corresponding previous period after applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company are available on the Company's website [www.bluechiptexindustrieslimited.com](http://www.bluechiptexindustrieslimited.com) and also on [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board

*Ashok Khemani*

Ashok Khemani  
DIN: 00053623  
Managing Director

Place : Mumbai  
Dated : 11th February, 2019

