

Blue Chip

TEX
INDUSTRIES LTD.



Office Nos. 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com

CIN : L17100MH1985PLC037514

Regd. Office: 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002

13th November 2018.

Corporate Relationship Department,
The Bombay Stock Exchange,
Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001.

Dear Sirs,

**Subject: Un-audited Financial Results for the quarter ended
30th September, 2018**

With reference to the captioned subject and pursuant to Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Un-audited Financial Results for the quarter ended 30th September, 2018.

Thanking you.

Yours faithfully,
For Blue Chip Tex Industries Limited,

(Ashok K. Khemani)
Managing Director.
DIN: 00053623

Encl.: a/a.

~~Regd. Office: Jewville, 2nd Floor, Opp. Liberty Cinema, 9 New Marine Line, Mumbai - 400 020.~~

Works : 63-B Danudyog Sahakari Sangh Ltd. Piparia. Slivassa - 396 230. (U.T.), D & N. Haveli - Tel.: (0260) 2640632 / 3293596
45 B, Government Industrial Estate, Village - Masat, U.T. of Dadra & Nagar Haveli - 396 230.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(₹ in Lakhs, except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 Reviewed	30.06.2018 Reviewed	30.09.2017 Reviewed	30.09.2018 Reviewed	30.09.2017 Reviewed	31.03.2018 Audited
1	Revenue from operations	6,976.84	6,015.79	3,793.65	12,992.63	7,727.11	18,090.34
2	Other income	6.11	5.14	4.51	11.25	8.30	19.71
3	TOTAL INCOME	6,982.95	6,020.93	3,798.16	13,003.88	7,735.41	18,110.05
4	Expenses :						
	Raw materials consumed	6,002.33	5,049.56	2,893.01	11,051.89	6,254.37	14,525.07
	Change in inventories of finished goods	(146.00)	(45.94)	130.21	(191.94)	(19.38)	(48.87)
	Employees benefit expense	119.98	113.32	83.12	233.30	155.92	360.26
	Finance costs	59.23	54.20	40.57	113.43	66.67	151.83
	Depreciation expense	67.49	64.08	32.48	131.57	64.73	163.59
	Other expenses	774.33	682.47	441.47	1,456.80	933.42	2,216.57
4	TOTAL EXPENSES	6,877.36	5,917.69	3,620.86	12,795.05	7,455.73	17,368.45
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	105.59	103.24	177.30	208.83	279.68	741.60
6	Tax expense						
	a) Current tax	23.60	20.40	60.30	44.00	96.00	201.50
	b) Deferred tax	23.39	15.95	(1.42)	39.34	(0.50)	21.75
	c) MAT Credit Entitlement	(30.85)	-	-	(30.85)	-	-
	Total tax expense	16.14	36.35	58.88	52.49	95.50	223.25
7	Profit / (Loss) after tax (5 - 6)	89.45	66.89	118.42	156.34	184.18	518.35
8	Other Comprehensive Income/(loss)						
	(A) Items that will not be reclassified to statement of profit and loss						
	(i) Re-measurement of defined benefit obligation	0.38	0.37	-	0.75	-	1.50
	- Income tax relating to above	(0.09)	(0.10)	-	(0.19)	-	(0.50)
9	Total comprehensive income for the period	89.74	67.16	118.42	156.90	184.18	519.35
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity						1,351.95
12	Earnings per share (face value of ₹ 10/- each)						
	a) Basic and Diluted	4.54	3.39	6.01	7.93	9.35	26.31



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(₹ in Lakhs)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at 30 September, 2018 Reviewed	As at 31 March, 2018 Audited
	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	3,161.85	2,838.19
	b) Capital Work-in-progress	-	345.65
	c) Financial assets		
	i) Investments	41.95	41.95
	ii) Loans	1.43	1.43
	iii) Other financial assets	69.42	82.47
	d) Other non-current assets	30.85	6.54
	Total non-current assets	3,305.50	3,316.23
	Current Assets		
	a) Inventories	942.36	424.59
	b) Financial assets		
	i) Trade Receivables	1,886.35	1,732.49
	ii) Cash and cash equivalents	447.49	109.95
	iii) Bank Balances other than (ii) above	4.79	5.05
	iv) Other financial assets	0.86	9.51
	c) Other current assets	280.50	513.53
	Total current assets	3,562.35	2,795.12
	Total Assets	6,867.85	6,111.35
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	197.55	197.55
	(b) Other equity	1,466.09	1,351.95
	Total equity	1,663.64	1,549.50
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	1,631.44	1,538.87
	b) Provisions	25.90	22.53
	c) Deferred tax liabilities (Net)	195.84	156.30
	Total non-current liabilities	1,853.18	1,717.70
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	866.26	397.82
	ii) Trade and other payables		
	Dues to Micro and Small Enterprises	-	-
	Dues to Others	1,419.64	1,511.54
	b) Other Current Liabilities	1,035.57	883.31
	c) Provisions	-	1.76
	d) Current tax liabilities (Net)	29.56	49.72
	Total current liabilities	3,351.03	2,844.15
	Total liabilities	5,204.21	4,561.85
	Total equity and liabilities	6,867.85	6,111.35



Notes :

- 1 The above results for the quarter/half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2018 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements) Regulations, 2015.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are on separate reportable segments as per Ind AS 108 "Operating Segment"
- 4 On 3rd August, 2018, the Board of Directors had recommended a dividend @ 18% i.e. Rs.1.80 per equity share of Rs.10/- each for the financial year ended March 31, 2018, which has been approved by the shareholders in the 33rd Annual General Meeting held on 11th September, 2018. Accordingly Rs.42,75,976 (including divided distribution tax of Rs.7,29,076) was appropriated as distribution to Equity Shareholders during the quarter ended September 30, 2018.
- 5 The figures of revenue from operations for half year ended 30th September, 2018 are not comparable with the corresponding previous period after applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017.
- 6 The company has not received intimation from suppliers regarding the status under Micro, Small and Medium Enterprise Development Act, 2006 ("MSME") and hence unpaid amount if any, relating to MSME is not disclosed separately.
- 7 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- 8 The above results of the Company are available on the Company's website www.bluechiptexindustrieslimited.com and also on www.bseindia.com.

Place : Mumbai

Dated : 13th November, 2018



For and on behalf of the Board

Ashok Khemani

Ashok Khemani
DIN: 00053623
Managing Director